22/12/2015

ADDENDUM/CORRIGENDUM - 1

It is in furtherance to NIT No. 21/2015, dated 07/12/2015, and Tender Document No. 3158 of December'2015, following changes in Tender Document are carried out:

1. Change in Clause No. 4.9 of Chapter 4 at Page No. 11-12:

S/N	Particulars	Uploaded as	To be read as
1	Clause No. 4.9 of Chapter 4 at Page No. 11-12 of Tender Document	Successful bidder shall pay Interest Free Security Deposit to DMRC, equal to annual license fee payable. The Interest Free Security Deposit up to Rs.10 Lacs shall be accepted only in the form of Bank Draft / Pay Order in favour of DMRC Ltd. payable at New Delhi. However, if the amount of Interest Free Security Deposit/ performance Security exceeds Rs. 10 Lacs, initial Rs. 10 Lacs shall be paid in form of Bank Draft / Pay Order and for remaining amount exceeding Rs. 10 Lacs; minimum 50% in form of Bank Draft (upto a maximum of Rs. 50 Lacs) & balance amount in form of Bank Guarantee (BG) / Fixed Deposit Receipt (FDR). The Bank Draft issued against Interest Free Security Deposit shall be in favour of DMRC payable at New Delhi from a Scheduled Commercial Bank based in India, Fixed Deposit Receipt issued against Interest Free Security Deposit shall be of a Scheduled Commercial Bank based in India duly pledged in favour of DMRC. The FDR should be styled / in favour of DMRC Ltd A/c_____ Name of Licensee, and payable at New Delhi. Irrevocable Bank Guarantee issued against Interest Free Security Deposit shall be in the prescribed format of DMRC issued by the State Bank of India or any other Nationalized Bank or other Scheduled Commercial Banks, acceptable to DMRC, payable at its Branches located in Delhi/ NCR. The Bank Guarantee shall be valid at least for two year. The Bank Guarantee shall be renewed & extended before expiry of earlier Bank Guarantee, failing which the previous Bank Guarantee shall be invoked & encashed by DMRC without any prior intimation. For last year of license period, the	Successful bidder shall pay Interest Free Security Deposit to DMRC, equal to annual license fee payable. The Interest Free Security Deposit up to Rs.10 Lacs shall be accepted only in the form of Bank Draft / Pay Order in favour of DMRC Ltd. payable at New Delhi. However, if the amount of Interest Free Security Deposit/ performance Security exceeds Rs. 10 Lacs, initial Rs. 10 Lacs shall be paid in form of Bank Draft / Pay Order and for remaining amount exceeding Rs. 10 Lacs; minimum 50% in form of Bank Draft (upto a maximum of Rs. 50 Lacs) & balance amount in form of Bank Guarantee (BG) / Fixed Deposit Receipt (FDR). The Bank Draft issued against Interest Free Security Deposit shall be in favour of DMRC payable at New Delhi from a Scheduled Commercial Bank based in India, Fixed Deposit Receipt issued against Interest Free Security Deposit shall be of a Scheduled Commercial Bank based in India duly pledged in favour of DMRC. The FDR should be styled / in favour of DMRC Ltd A/c_____ Name of Licensee, and payable at New Delhi. Irrevocable Bank Guarantee issued against Interest Free Security Deposit shall be in the prescribed format of DMRC issued by the State Bank of India or any other Nationalized Bank or other Scheduled Commercial Banks, acceptable to DMRC, payable at its Branches located in Delhi/ NCR. The Bank Guarantee shall be valid at least for **3 (three) years.** The Bank Guarantee shall be renewed & extended before expiry of earlier Bank Guarantee, failing which the previous Bank Guarantee shall be invoked & encashed by DMRC without any prior intimation. For last year of license period,

		Successful bidder shall submit the Bank Guarantee valid for remaining license period plus six months and shall renew it, if required, till the final settlement of all accounts failing which the Bank Guarantee of the Successful bidder shall be encashed by DMRC. The interest free security deposit shall be escalated by 5% after completion of every year on compounding basis. In case of a JV/ Consortium, the Interest Free Security Deposit/ performance security is to be submitted in the name of its JV/ Consortium. However, splitting of the Interest Free Security Deposit/ performance security (while ensuring the Interest Free Security Deposit/ performance security is in the name of JV/ Consortium) and its submission by different members of the JV/ Consortium for an amount proportionate to percentage stake or otherwise is also acceptable. Interest Free Security Deposit / Performance Security will remain unchanged for a variation of (+/-) 10% from Tendered area, as there's possibility of minor variation in area during handing over.	the Successful bidder shall submit the Bank Guarantee valid for remaining license period plus six months and shall renew it, if required, till the final settlement of all accounts failing which the Bank Guarantee of the Successful bidder shall be encashed by DMRC. The interest free security deposit shall be escalated by 5% after completion of every year on compounding basis. **The subsequent enhanced Security Deposit shall be submitted to DMRC after every 3 (three) years considering 3 compounding annual escalations.** In case of a JV/ Consortium, the Interest Free Security Deposit/ performance security is to be submitted in the name of its JV/ Consortium. However, splitting of the Interest Free Security Deposit/ performance security (while ensuring the Interest Free Security Deposit/ performance security is in the name of JV/ Consortium) and its submission by different members of the JV/ Consortium for an amount proportionate to percentage stake or otherwise is also acceptable. Interest Free Security Deposit / Performance Security will remain unchanged for a variation of (+/-) 10% from Tendered area, as there's possibility of minor variation in area during handing over.